



Indirect Rate Policy

Policy Number: 0007

Adopted: August 23, 2024

Snotrac's Indirect Rate for all federal grants shall be equal to the maximum allowable de minimis rate established by Uniform Guidance, 2 CFR 200.414(f).¹

Examples of indirect costs may include depreciation on buildings and equipment, the costs of operating and maintaining facilities, and general administration and general expenses, such as the salaries and expenses of executive officers, personnel administration, and accounting. Identification with a Federal award rather than the nature of the goods and services involved is the determining factor in distinguishing direct from indirect (F&A) costs of Federal awards. Costs will be consistently charged as either indirect or direct costs, and will not be double charged or inconsistently charged as both.

The Executive Director and Treasurer shall review overhead and administrative costs annually and recommend whether the organization should apply for an approved higher Indirect Cost Rate with the Federal Transit Administration.

I certify that the Board of Directors adopted the Indirect Rate Policy at its August 23, 2024 meeting.

A handwritten signature in blue ink, appearing to read 'Brock Howell', is written over a horizontal line.

Brock Howell
Executive Director

¹ As of October 1, 2024, the maximum de minimis indirect rate allowed by 2 CFR 200.414(f) will be 15 percent of modified total direct costs.